

AUDIT AND RISK COMMITTEE

23 July 2019

STRATEGIC RISK REGISTER

Report of the Strategic Director for Resources

Strategic Aim:	All	
Exempt Information	No	
Cabinet Member(s) Responsible:	Mr O Hemsley, Leader and Portfolio Holder for Rutland One Public Estate & Growth, Tourism & Economic Development, Communications, Resources (other than Finance)	
Contact Officer(s):	Saverio Della Rocca, Strategic Director for Resources	01572 758159 sdrocca@rutland.gov.uk
Ward Councillors	n/a	

DECISION RECOMMENDATIONS

That the Committee notes the content of the Risk Register and the actions underway to address the risks.

1 PURPOSE OF THE REPORT

- 1.1 To present the Strategic Risk Register to the Committee and provide assurance that strategic risks are being adequately managed.

2 STRATEGIC RISK REGISTER

- 2.1 Attached at **Appendix B** is the Council's Strategic Risk Register as at July 2019.

- 2.2 The Risk Register provides the following information on each risk.

- ID – The Reference number of the risk
- Title – The name of the risk
- Inh > Res – A diagram showing the effect of the established controls and actions on the risk. It shows the direction of travel from Inherent Risk (the likelihood/impact of the risk if no controls and actions are taken into

consideration) to Residual Risk (the likelihood/impact of the risk taking the controls and actions put into place into consideration).

- Owner/Manager – The owner of the risk.
- Controls – a list of the controls in place for the risk, and who owns them.
- Actions (with Progress) – a list of the actions in place for the risk, current progress and who owns them.

2.3 All the risks in the Strategic Risk Register are reviewed quarterly, and the Register is a standing item on the Strategic Management Team agenda. Since the document was last presented to Audit and Risk committee the following changes have been made:

- No new risks have been added;
- One risk has been deleted – the one relating to political instability following the local election;
- Controls/actions have been updated on all risks.

2.4 We would also make two observations.

- One of the key risks is “Risk 2: There is a risk that the Council cannot meet its statutory requirement to produce a robust and balanced budget now or in the medium term”. Whilst the impact of this risk would be severe, the likelihood of it occurring (as with the other risks in the Matrix) has been mitigated for now by a number of actions taken including the setting of a balanced budget for 19/20.
- Risk 72 – There has been little movement in relation this risk. The appointment of a new Prime Minister may lead to further clarity and action.

3 CONSULTATION

3.1 No consultation is necessary; the purpose of the report is to report the Risk Register to the Committee.

4 ALTERNATIVE OPTIONS

4.1 This report provides an opportunity for the Audit and Risk Committee to review the Register therefore there are no alternative options.

5 FINANCIAL IMPLICATIONS

5.1 There are no direct financial implications arising from this report but the Committee should note that the failure to manage risks effectively could have a financial impact on the Council.

6 LEGAL AND GOVERNANCE CONSIDERATIONS

6.1 As set out in the terms of reference within the constitution, this Committee has responsibility to provide assurance of the adequacy of the Risk Management

framework and control environment.

6.2 There are no legal implications arising from this report.

7 DATA PROTECTION IMPLICATIONS

7.1 A Data Protection Impact Assessments (DPIA) has not been completed because there are no service, policy or organisational changes being proposed.

8 EQUALITY IMPACT ASSESSMENT

8.1 An Equality Impact Assessment (EqIA) has not been completed because there are no service, policy or organisational changes being proposed.

9 COMMUNITY SAFETY IMPLICATIONS

9.1 There are no community safety implications.

10 HEALTH AND WELLBEING IMPLICATIONS

10.1 There are no health and wellbeing implications.

11 CONCLUSION AND SUMMARY OF REASONS FOR THE RECOMMENDATIONS

11.1 The Committee's role is to monitor the effective development and operation of risk management and corporate governance. The Risk Register sets out the strategic risks facing the Council and demonstrates how they are being managed.

12 BACKGROUND PAPERS

12.1 There are no additional background papers

13 APPENDICES

13.1 Appendix A: Risk Matrix

13.2 Appendix B: Strategic Risk Register

A Large Print or Braille Version of this Report is available upon request – Contact 01572 722577.